

Jefferson Economic Development Corporation (JEDCO)

Application for Assistance

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Date of Application: _____

Name of Company: _____

Type of Entity: _____ State of Organization: _____

Physical Address (in Jefferson): _____

Mailing Address (if different): _____

Phone Number: _____ Fax Number _____

Contact Person: _____ Title: _____

Proposed Project in Jefferson _____

Description of Real Property Improvements (attach description): _____

Description of Personal Property improvements: _____

I am applying for \$ _____ in the form of a grant.

I am applying for \$ _____ as a no interest loan.

I am applying for \$ _____ as a low-interest loan.

I am requesting the loan amount of \$ _____ to be paid back in _____ months.

Please attach evidence of organization/certificate of filing to application.

Applicant is responsible for all legal fees Incurred by the Jefferson Economic Development Corporation if a grantor loan or grant is awarded.

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CURRENT INFORMATION AND FUTURE PLANS

Number of *Full-time Employees currently employed in Jefferson _____

Number of *Full-time Positions to be relocated to Jefferson: _____

Date of Relocation: _____

Relocated From: _____

Number of New Full-time positions to be created in Jefferson: _____

Average Hour Wage of Employees: \$ _____

Estimated Annual Gross Payroll after expansion: \$ _____

Current Taxable Value (Before Improvements) of Real Property of all operations in Jefferson? \$ _____

Approximate Value of Real Property Improvements to be in Jefferson? \$ _____

Current Taxable Value of Personal Property (of all operations in the City of Jefferson): \$ _____

Approximate Value of Personal Property Improvements: (machinery, equipment, and etc.) \$ _____

Estimate of taxable sales and purchases:

Approximate amount of annual purchases made by company that are subject to sales and use taxes: \$ _____

Estimated % of those purchases made in Jefferson, Texas: _____ %

Estimated % of those purchases made outside of Jefferson, Texas: _____ %

Approximate amount of annual sales of goods and/or services made by the company from this location that are subject to sales and use taxes: \$ _____

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NORMAL PROVISIONS OF ECONOMIC DEVELOPMENT PERFORMANCE AGREEMENTS

The company must provide three years of financials for review when applying for assistance.

The company will agree to maintaining its existing employment of and will agree to relocating or creating_____ jobs over a period of_____ years at the hourly rate of \$_____. The company will further agree to the construction of real property improvements in the amount of at least \$_____, and the placing of personal property improvements (machinery and equipment) In the amount of at least \$_____.

A Performance Agreement contract and promissory note for a loan (if applicable) will outline all agreements and payment schedules. The contract will be signed by JEDCO and the Applicant. Owners of the Company are typically required to sign a personal guaranty.

JEDCO will require that the company provide proof of all real and personal improvements that will be agreed to in the Economic Development Agreement. JEDCO will also require that the company provide proof of jobs created and or maintained in the City of Jefferson for each year of the Economic Development Agreement.

JEDCO requires at the anniversary of agreements the following documentation for Jobs created/maintained: (1) Texas Employment Commission's Employer's Quarterly Reports and possibly its IRS Form 941, (2) a roster of local employees (with total hours worked, position held, and hourly wage), and (3) copies of paid property tax receipts.

The company's representative who is authorized to enter into a binding agreement with JEDCO is:

Name:_____ Title: _____

Contact person for yearly documentation is:

Name:_____ Title: _____

Mail Yearly Reminders to:

Address: _____

Signature of Company Representative Title: _____

Date