



**CITY OF PUYALLUP
STORMWATER
PERFORMANCE BOND
(PMC 21.10.160)**

Bond Number: _____

Permit Number: _____

Project Name: _____

KNOW ALL PERSONS BY THESE PRESENTS:

THAT we, _____ of _____ as Principal,
and _____, a corporation organized and existing under and by
virtue of the laws of the State of _____ authorized to do, and doing business as a surety company in
the State of Washington, as Surety, are jointly and severally held and firmly bound unto the CITY OF
PUYALLUP, WASHINGTON, in the penal sum of _____ Dollars
(_____) (125% of the estimated cost of construction or improvement) for the payment
of which sum on demand we bind ourselves, and our successors, heirs, administrators or personal
representatives, as the case may be.

DATED at _____, Washington this _____ day of _____, 20_____.

WHEREAS, the above bounden principal has applied or will apply to the City Engineer of
the City of Puyallup for a permit or permits to construct a stormwater facility or improvement within the
city limits of the City of Puyallup; and

WHEREAS, the above bounden principal acknowledges that the estimated cost of work to
construct or improve the stormwater facility for the permit or permits listed will total not more than
\$_____ (estimated cost of construction or improvement); and

NOW, THEREFORE, pursuant to PMC 21.10.160 this bond shall not be fully released without a
final inspection of completed work by the City, submission of "as-built" plans, and receipt of a stormwater
maintenance bond. This bond shall remain in full force and effect until the obligations secured hereby have
been fully performed, all of the provisions of said permit have been met, receipt of a stormwater maintenance
bond, and Principal has fully complied with the City of Puyallup Ordinances. This financial guarantee may be
released at the discretion of the City Engineer once the work has been accepted as complete by a City of
Puyallup inspector signified by the permit being finalized and closed and a stormwater maintenance bond has
been received.

This bond may not be cancelled or allowed to expire by the Surety for any reason during the
period in which it is required to be in effect under the terms of the permit and applicable City ordinances,
except upon not less than thirty (30) days' prior written notice to the City of Puyallup, delivered by
certified mail. Such cancellation or expiration shall not affect any liability incurred or accrued under this
bond prior to the effective date of cancellation or expiration. This bond shall remain in full force and
effect until released in writing by the City of Puyallup, regardless of the payment of premiums or any
other act or omission of the Principal or Surety, and shall not be subject to termination, cancellation, or
expiration except as provided herein.

Principal Signature

Name of Surety

Principal Name
PLEASE PRINT

Surety Address

Surety Phone Number

Surety Representative

Attach Power of Attorney