La Marque Economic Development Corporation

Application
For
Economic Development Incentives

City of La Marque, Texas
1111 Bayou
La Marque, Texas 77568
409.938.9258
www.ci.la-marque.tx.us/edc

This application must be filed at least 60 days prior to the date the City Council considers the request. Requests for incentives must be approved by the Economic Development Corporation and City Council if warranted prior to the beginning of construction or installation of equipment. This application will become part of the agreement between the applicant and the City of La Marque. Any knowingly false representations will be grounds for voiding the agreement. This original application must be submitted to the Director of Economic Development Corporation, City of La Marque, 1111 Bayou Road, La Marque, Texas 77568.

Date of Application_____

Company Name_____

Address_____

_____

Telephone Number(s)
_____

Company Web-Site _____

Number of *Current* Employees **Full-Time**_____

Part-Time_____

Type of Ownership: Corporate_____ Partnership____ Proprietorship _____

Names of all Owners, Partners, Directors (use separate sheet if needed)

_____Address_____

_____

_____Address_____

_____

_____Address_____

_____

Location of all other businesses owned or operated by the applicant.
(Separate sheet(s) if needed)

Corporate Headquarters address if applicable

_____

_____

_____

Attach most recent annual report-financial statement
For the last three years

PROJECT INFORMATION

Type of Facility: **Distribution**_____ **Development**_____

Manufacturing_____ **Service**_____

Entertainment_____ **Other (Specify)** _____

Project Description: New_____ **Expansion** _____**Modernization**_____

Project Address: _____

_____

Please attach a map and legal description of project location showing proposed improvements. Also, please describe below the proposed use and the specific nature and extent of the project. Include how much you expect the EDC to contribute to the project.

_____

_____

_____

_____

_____

_____

Describe the products(s) and / or service(s) provided:

_____

_____

_____

_____

_____

List all improvements planned: (use separate page if needed)

Improvement Items	**Expected Cost**
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total:	_____

List all sources for financing the improvements:

_____ _____

_____ _____

_____ _____

Estimated date of start and completion of the project:

Start: _____

Complete: _____

What is the expected lifespan of the improvement(s)?

_____

_____

_____

Value of inventory that will be transported out of the state within 175 days after being stored, fabricated or assembled:

Inventory	**Expected Cost**
_____	_____
_____	_____
_____	_____
_____	_____
Total:	_____

ECONOMIC INFORMATION

Number of persons *currently* employed by applicant:

Full-Time: _____

Part-Time: _____

Total Annual Payroll: _____

New Jobs created:

	New Jobs	Annual Payroll
At opening	_____	_____
At 3 years	_____	_____
At 5 years	_____	_____

New jobs filled by La Marque residents:

Full-Time: _____

Part-Time: _____

Current assessed value of facility: _____

Estimate increase in taxable sales as a result of this improvement:

_____

Describe potential job loss without this incentive:

_____

_____

Signatures

Authorized Company Representative:

Name: _____

Title: _____

Address: _____

_____

_____

Phone: _____

Fax: _____

Email: _____

Attach

These are absolutes

- ***A-Bank References***
- ***B-Last 3 years of business and personal financial statements***
- ***C-Personal Resume(s)***