



CITY OF PUYALLUP
BLANKET PERFORMANCE BOND
(PMC 11.05.070(2))

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

THAT we, _____ of _____, as Principal, and _____, a corporation organized and existing under and by virtue of the laws of the State of _____ and authorized to do, and doing business as a surety company in the State of Washington, as Surety, are jointly and severely held and firmly bound unto the CITY OF PUYALLUP, WASHINGTON, as Obligee, in the penal sum of One Hundred Thousand Dollars (\$100,000.00) for the payment of which sum we bind ourselves, and our successors, heirs, administrators or personal representatives, as the case may be.

DATED at _____, Washington this ____ day of _____, 20__ .

WHEREAS, the above bounden Principal has applied or will apply to the City Engineer of the City of Puyallup for permits to excavate, tunnel under, fill in, grade, pave, level, alter, construct, repair, or remove pavement, sidewalk, crosswalk, curb, driveway, gutter, sewer, water main or any other structure or improvement, and/or set up traffic control located over, under or upon any public street, highway, avenue, alley or public right-of-way within the city limits of the City of Puyallup; and

WHEREAS, the above bounden Principal acknowledges that per section 11.05.070 (2), and any amendments thereto, of the City of Puyallup Municipal Code (Insurance – Indemnification – Security requirements), permit applicants may maintain a general bond as financial guarantee to reimburse Obligee for reasonable costs incurred which arise from any unfinished and/or failed work and associated administrative costs pursuant to any public right-of-way permit work; The liability of the Surety under this bond shall in no event exceed the amount as set forth in this bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.

NOW, THEREFORE, if the said Principal shall during the course of any permit or work in, under, upon, or related to public pavement, sidewalk, crosswalk, curb, driveway, gutter sewer, water main, right-of-way, street, highway, avenue, alley or any other structure or improvement within the city limits of the City of Puyallup, faithfully perform all of the provisions of said permit and City Code or other applicable law or standard related to the work and fully comply with the City of Puyallup Municipal Code, this financial guarantee shall be released upon request by Principal two years after the restoration of the work performed pursuant to this commitment. If the city identifies any repair work during that two-year period, the financial guarantee will extend to either one year after the repair is accepted by the city or the end of the original two-year time period, whichever is longer.



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This bond may not be cancelled or allowed to expire by the Surety for any reason during the period in which it is required to be in effect under the terms of the permit and applicable City ordinances, except upon not less than thirty (30) days' prior written notice to the City of Puyallup, delivered by certified mail. Such cancellation or expiration shall not affect any liability incurred or accrued under this bond prior to the effective date of cancellation or expiration. This bond shall remain in full force and effect until released in writing by the City of Puyallup, regardless of the payment of premiums or any other act or omission of the Principal or Surety, and shall not be subject to termination, cancellation, or expiration except as provided herein.

Principal Signature

Surety Name

PRINT NAME

Surety Representative

Principal Phone Number

Surety Address

Surety State and Zip Code

Surety Phone Number

Attach Power of Attorney