

VILLAGE OF STEELEVILLE

107 West Broadway, Steeleville, Illinois 62288

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Developers interested in participating in the Village of Steeleville Tax Increment Financing Program shall submit a letter of interest containing the following information to the Administrative Office before funds are expended and/or an inducement resolution is passed by the Village Board:

1. Location of project – address and copy of full legal description.
2. Contact person for project – name, address, cell number, e-mail address.
3. Description of full scope of project being proposed (ex. acquisition of property, remodel, etc.)
4. Estimated cost of project.
5. Copy of any plans and specifications.
6. General schedule for project – estimated start date and finish date.
7. Current EAV – attach copy of current tax bill and receipt showing payment.

Additional requirements may include but not limited to:

8. Estimate of total investment and total of private funds to be invested.
9. Evidence of financial ability of developer to complete the project from financial institution.
10. Justification for Village assistance required from TIF in order to make the project feasible.
11. Developer background and experience in similar projects.
12. Additional employees or expected number of employees.
13. Any additional utility extensions needed, if applicable.

Only properties located in the TIF District are eligible for consideration. Please verify that your property is located in the TIF District prior to submitting your proposal.