

The Company is required to obtain an authorization from its customer. The authorization must comply with applicable legal requirements, be readily identifiable as an authorization, and have clear and readily understandable terms. In addition, the authorization for a consumer debit must include minimum data elements as required by the Rules. A copy of the completed debit authorization must be provided to the signer. The Company must maintain all completed agreements for at least two years AFTER termination of the agreement.

DEBIT AUTHORIZATION

I (we) hereby authorize Village of Lena, ("COMPANY") to electronically debit my (our) account indicated below at the depository financial institution named below ("DEPOSITORY"), and to credit the same to such COMPANY account identified below. I (we) also hereby authorize COMPANY to electronically credit my (our) account at DEPOSITORY and to debit the same to such COMPANY account identified below to correct erroneous debits, if necessary. I (we) acknowledge that ACH transactions I (we) authorize must comply with the provisions of U.S. and all other applicable law and ACH Rules.

Check One: ☐ New Authorization OR ☐ Change to previous Authorization

Credit Information:

Company Name Village of Lena Account type: ☐ checking / ☐ savings / ☐ loan / ☐ other (specify)
Routing Number _____ Account Number _____
Name(s) on the Account _____

Debit Information:

Depository Name _____ Account type: ☐ checking / ☐ savings / ☐ other (specify)
Routing Number _____ Account Number _____
Name(s) on the Account _____

☐ Consumer Account / ☐ Non-consumer Account (select one) Note: A consumer account is defined as an account established by a natural person primarily for personal, family, or household use, and not for commercial purposes.

This authorization is for ☐ Single Entry ☐ Multiple Entries ☒ Recurring Entries (select one).

Entry Information:

Amount Of Entry: monthly bill Start Date: _____ Number and/or Frequency: Monthly
(can be a range if a loan pmt)

☒ If the amount is a range, check here if the account holder chooses to only receive notice of an amount change when the amount falls outside of the specified range above.

A non-consumer accountholder agrees to be bound by NACHA Operating Rules.
This authorization is to remain in full force and effect until I (either of us) notify COMPANY of its termination by written and/or oral communication. I (we) understand that COMPANY requires at least 7 days prior notice in order to cancel this authorization.

Account holder signature: _____ Date: _____

COMPANY signature: _____ Date: _____
(not required if FI is the Originator)

PLEASE ATTACH COPY OF VOIDED CHECK TO THIS FORM.