

City of Ironton
Tax Department
P.O. Box 704
Ironton, OH 45638

2025

Phone: 740-532-9241

Municipal Net Profit Tax Return

OR

Website: www.irontonohio.org

FISCAL PERIOD _____ TO _____

MAKE CHECK OR MONEY ORDER PAYABLE TO:
IRONTON INCOME TAX

Calendar Year Taxpayers file on or
before April 15th, 2026

Did you file a City return last year? ☐ Yes ☐ No	Is this a combined corporate return? ☐ Yes ☐ No	Should your account be inactivated? ☐ Yes ☐ No If YES, please explain:
		Filing Status (Check one) ☐ C-Corporation ☐ S-Corporation ☐ LLC ☐ Partnership/Association ☐ Fiduciary (Trusts and Estates) ☐ Sole Proprietor
If the information above is incorrect, please make corrections.		☐ Amended Return Tax Year: _____

Part A 2025 TAX CALCULATION	
1. Adjusted Federal Taxable Income (Attach copy of federal return) from Form _____ Line _____ 1. 2.	
Adjustments (from Line L, Schedule X) 2.	
3. Taxable income before apportionment (Line 1 plus/minus Line 2) 3.	
4. Apportionment percentage (From Step 5, Schedule Y) _____ %	
5. Ironton taxable income (Multiply Line 3 by Line 4) 5.	
6. Other separately stated items. Net operating loss carry forward and Ironton rental income/(loss) 6.	
7. Amount subject to Ironton income tax (Line 5 plus/minus Line 6) 7.	
8. Ironton income tax (Multiply Line 7 by 1.0% [.01]) 8.	
9a. Estimates paid on this year's liability 9a.	
9b. Credits applied to this year's liability 9b.	
10. Total payments and credits (Lines 9a + 9b) 10.	
11. Tax due (Subtract Line 10 from Line 8) 11.	
12. Penalty: \$25 late file + 15% late pay + Interest (9% or .75% per month) 12.	
13. Total Due (Add Lines 11 + 12) 13.	
14. Overpayment (Line 10 greater than Line 8) 14.	
15. Amount to be refunded (Amounts less than \$10.00 will not be refunded) 15.	
16. Credit to next year 16.	

Part B DECLARATION OF ESTIMATED TAX FOR 2026 - Required by ORC 718.08 (B) (1) for any business who owes \$200 or more.	
17. Total estimated income subject to tax 17.	
18. Ironton income tax declared (Multiply Line 17 by 1.0% [.01]) 18.	
19. Less credits (from Line 16 above) 19.	
20. Net estimated tax due after credits (Subtract Line 19 from Line 18) 20.	
21. Amount paid with this return (at least 25% of Line 20) 21.	
22. TOTAL AMOUNT DUE - Combine Line 13 above with Line 21 (Make checks payable to the City of Ironton) \$	

*Subsequent estimated payments are due by the 15th of the 6th, 9th, and 12th months after the beginning of the taxable year.

☐ Check here to give us permission to contact your paid tax practitioner directly if we have questions regarding the preparation of this return.

The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and understands that this information may be released to the Internal Revenue Service.

Signature of Person Preparing Return	Date	Signature of Officer or Agent	Date
Name of Person Preparing Return	Phone Number	Name and Title	Phone Number

CITY OF IRONTON 2025
BUSINESS INCOME TAX RETURN INSTRUCTIONS

Office Phone: (740) 532-9241

Website: www.irontonohio.org

Mail to: P.O. Box 704 Ironton, Ohio 45638

Returns must be filed by everyone required to submit a Declaration of Estimated Tax, even though the Declaration was accurate and paid in full.

General Instructions:

If you are filing for any year other than 01/01/2025 through 12/31/2025, indicate the year of the tax return with beginning and ending dates. Fiscal year taxpayers should use the beginning year of the fiscal period as the year of the tax return.

1. If you received a pre-printed form containing incorrect information, make the necessary corrections to the form. If the form is not pre-printed, please enter the information in the spaces provided for name, address and EIN/FID number.
2. Complete the box that pertains to the filing of a city return in the previous year, the combined corporate return question and whether or not the account should be inactivated. If your account should be inactivated, provide an explanation. If this is a final return, give the reason why. If you sold the business, provide the name, address and phone number of the purchaser on a separate attachment.
3. Check the appropriate box that corresponds to the filing status of the business.
4. If you are amending a tax year, place an "X" in the box marked AMENDED and be sure to indicate the year that you are amending in the space provided. Include your Amended Federal Return or documentation pertaining to the Internal Revenue Service audit.

Part A – TAX CALCULATION

LINE 1: Enter the Adjusted Federal Taxable Income (AFTI). As defined by Ohio Revised Code this is a C corporation's federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally this is the line titled "Income/(Loss) Reconciliation" on the Schedule K of the Form 1120S for Subchapter S Corporations or Line 1 page 4 of the Form 1065 Analysis of Net Income (Loss) for partnerships and Limited Liability Companies.

LINE 2: Enter the total adjustments from Schedule X.

LINE 3: Line 1 plus or minus Line 2.

LINE 4: Enter the apportionment percentage from Step 5 of Schedule Y.

LINE 5: Multiply Line 3 by Line 4.

LINE 6: Enter the amount of net operating losses apportioned to Ironton. Operating losses may be carried forward for a maximum period of five tax years. Deduct Ironton rental losses and loss carry-forwards from prior years. Add Ironton stock option expenses and Ironton rental income. *An explanatory schedule is required to support any adjustments made on this line.*

LINE 7: Line 5 plus or minus Line 6.

LINE 8: Multiply Line 7 by 1.0% (.01)

LINE 9a: Enter the amount of estimated tax payments including any amounts paid with an extension. Estimated payments may be subject to the underpayment of estimated tax penalty. Businesses must remit quarterly estimates equal to 100% of the prior year's tax or 90% of the current year's tax.

LINE 9b: Enter the amount of the overpayment from prior years credited to 2025.

LINE 10: Line 9a plus Line 9b.

LINE 11: If Line 8 is greater than Line 10, enter the tax due.

LINE 12: There is a 15% flat penalty and a 9% per year interest due on all late payments.

LINE 13: Line 11 plus Line 12.

LINE 14: If Line 10 is greater than Line 8, enter the overpayment.

LINE 15: Enter the amount to be refunded. Amounts \$10.00 or less will not be refunded.

LINE 16: Enter the amount to be credited to tax year 2026 estimated tax liability.

Part B – DECLARATION OF ESTIMATED TAX FOR 2026

The taxpayer shall base the estimated tax on the preceding full year's tax liability.

LINE 17: Enter the amount of estimated income for 2025 using one of the two safe harbors above.

LINE 18: Enter the total tax due for 2025.

LINE 19: Enter the amount of credits from Line 16.

LINE 20: Subtract Line 19 from Line 18 to determine the amount of estimated tax for the year.

LINE 21: Pay at least 25% of Line 20. This is the first of four quarterly estimated tax payments. The second payment is due on the 15th day of the 6th month after the beginning of the year and is equal to the total estimated tax on Line 20 divided by 4. Third payment is due on the 15th day of the 9th month after the beginning of the year and the final estimated payment is due on the 15th day of the 12th month after the beginning of the taxable year.

LINE 22: TOTAL AMOUNT DUE WITH RETURN Combine Line 13 and Line 21

Schedule X – Reconciliation with the Federal Return

- A. Enter the amount included in Line 1 of the Business Tax Return related to the sale, exchange, or other disposition of an asset described in section 1221 or 1231 of the Internal Revenue Code.
- B. Enter any taxes on or measured by net income included as a deduction in computing Line 1.
- C. Enter any guaranteed payments or similar payments made to partners, members or other owners that were deducted in arriving at the income amount on Line 1. This includes amounts related to self-employed retirement plans and health or life insurance for an owner or owner-employee.
- D. Enter 5% of the intangible income included in Line 1 of the Business tax return that is not directly related to the sale, exchange or other disposition of property described in Section 1221 or 1231 of the Internal Revenue Code.
- E. Add Real Estate Investment Trust distribution deductions allowed as a deduction in the computation of Federal Taxable Income.
- F. Other. Please provide a complete explanation. Examples: Losses from Flow-Thru Entities, Real Estate Rental Losses.
- G. Add Lines A through F.
- H. Enter the amount of the income that is included on Line 1 of the Business Tax Return that is directly related to the sale, exchange, or other disposition of an asset described in Section 1221 or 1231 of the Internal Revenue Code less the income and gain included in this amount that is described in Section 1245 or 1250 of the Internal Revenue Code.
- I. Enter the total amount of intangible income included in Line 1 of the Business tax return that is not directly related to the sale, exchange or other disposition of property described in Section 1221 or 1231 of the Internal Revenue Code.
- J. If Line 1 of the return includes other income exempt from municipal tax, enter on this Line and explain.
- K. Add Lines H-J.
- L. Deduct Line K from Line G. Insert the net amount as an addition (or deduction) on Part A, Line 2.

Schedule Y – Apportionment to Ironton

Step 1. The original average cost of the real and tangible personal property owned or used by the taxpayer in the City of Ironton during the taxable period to the original cost of all of the real and tangible personal property owned or used by the taxpayer during the same period, wherever situated.

Real property shall include property rented or leased by the taxpayer and the value of such property shall be determined by multiplying the annual rental thereon by eight.

Sum the amounts Located Everywhere and the amounts located in Ironton. Divide the Ironton total by the Everywhere total.

Step 2. Total compensation paid during the period to persons employed in the business for services performed in the City of Ironton to total compensation paid during the same period to persons employed in the business everywhere. Do not include amounts paid to contractors.

Step 3. Gross receipts of the business or profession from sales made and services performed during the taxable period in the City of Ironton to gross receipts of the business or profession during the same period from sales and services, wherever made or performed.