



Municipal Escrow Agreement

This document summarizes the Village of Lake Villa's purpose and framework for the establishment of escrows to fund legal and engineering review, required publications and any other out-of-pocket expense related to your project.

The Village of Lake Villa requires an escrow fund deposit for requests for municipal action such as annexations, zoning relief, architectural review, modification of cellular tower equipment, subdivision request or a permit for the construction of a stand-alone building. The Village will use its discretion to set the initial escrow amount. The factors used to determine the initial escrow amount will include the size and complexity of the project, anticipated legal and engineering review time and the anticipated number of public meetings required to approve the project.

FILLED OUT BY THE REQUESTER

Project Type: Annexation Zoning Relief Cellular Tower Equipment Other

Name	Address	Phone Number
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Project Name	Project Address
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I understand that the Village will use my escrow deposit for project related expenses and that I agree to provide additional escrow funds if requested by the Village.

Signature

FILLED OUT BY THE VILLAGE

Initial Escrow Request: \$ _____

The Village agrees to use these funds only for project related expenses and agrees to provide the bills for review, if requested.

Signature