

Initial Offer to Purchase

_____, as Buyer, hereby offers to purchase from the Town of Lake Santeetlah, as Seller, the following described tract of real property:

That strip of real property located between the 1817 contour elevation line of Lake Santeetlah and Lot _____ Section _____, being that ____ acre track as shown on the attached survey and being located in the Town of Lake Santeetlah, Graham County, North Carolina. Said real property is a portion of those lands described in deed recorded at Deed Book 188, Page 799, Graham Count Registry.

The purchase shall be a minimum of \$750.00 (Seven Hundred and Fifty Dollars), with the Seller bearing the expense for publication notices, the property description, deed preparation and the recording fee to the Resister of Deeds. Buyer shall pay the minimum purchase price prior to closing.

The Buyer understands that this transaction is subject to the provisions of North Carolina General Statute § 160A-269.

The Buyer understands that the conveyance from the Seller to the Buyer shall be by quitclaim deed and the Seller will make no warranty as to the title or condition of the real property.

Upon acceptance of the Offer by the Town of Lake Santeetlah, the Deed shall be made to the above listed Buyer.

Closing shall occur within 30 days of completion of the upset bid period required by North Carolina General Statute § 160A-269.

This the _____ day of _____, 2017

Buyers
