



CITY OF PUYALLUP PERFORMANCE BOND

(PMC 11.05.070(1)(a))

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

THAT we, _____ of, _____, as Principal,
and _____ a corporation organized and existing under and by virtue of the laws of the
State of _____ authorized to do, and doing business as a surety company in the State
of Washington, as Surety, are jointly and severally held and firmly bound unto the CITY OF
PUYALLUP, WASHINGTON, in the penal sum of 150% of the estimated work in the right of way
_____ DOLLARS (\$ _____) for the payment of which
sum on demand we bind ourselves, and our successors, heirs, administrators or personal representatives, as
the case may be.

DATED at _____, Washington this _____ day of _____, 20 ____.

WHEREAS, the above bounden principal has applied or will apply to the City Engineer of
the City of Puyallup for a permit or permits to excavate, tunnel under, fill in, grade, pave, level, alter,
construct, repair, or remove pavement, sidewalk, crosswalk, curb, driveway, gutter, sewer,
watermain or any other structure or improvement, and/or set up traffic control located over,
under or upon any public street, highway, avenue, alley or public right-of-way within the city limits of
the City of Puyallup; and

WHEREAS, the above bounden principal acknowledges that the estimated cost of work in the
City right of way for the permit or permits listed will total not more than \$ _____ (estimated cost
of improvements in the right-of-way); and

WHEREAS, the above bounden principal acknowledges that the cost of work in the City right of
way for the permit or permits listed will total not more than the penal sum amount of this bond.

NOW, THEREFORE, if the said principal shall during the continuance of such permit or
permits faithfully perform all of the provisions of said permit or permits and fully comply with the
City of Puyallup Code or other applicable law or standard related to the work, this financial
guarantee shall be released at the discretion of the City Engineer once the work subject to the
permit or permits is accepted as complete by a City of Puyallup inspector signified by the
permit being finalized and closed and a maintenance bond as required by PMC 11.05.070(1)(c) has
been provided or, if no maintenance bond is provided, this financial guarantee will continue in
force for two years after the city accepts the work. This financial guarantee shall be released if no
repair work is identified within that two-year period. If the city identifies any repair work during the
two-year period, the financial guarantee will extend to either one year after the repair is accepted by the
city or the end of the original two-year time period, whichever is longer.

This bond may not be cancelled or allowed to expire by the Surety for any reason during the
period in which it is required to be in effect under the terms of the permit and applicable City ordinances,
except upon not less than thirty (30) days' prior written notice to the City of Puyallup, delivered by
certified mail. Such cancellation or expiration shall not affect any liability incurred or accrued under this

bond prior to the effective date of cancellation or expiration. This bond shall remain in full force and effect until released in writing by the City of Puyallup, regardless of the payment of premiums or any other act or omission of the Principal or Surety, and shall not be subject to termination, cancellation, or expiration except as provided herein.

Principal Signature

Name of Surety

Principal Name
PLEASE PRINT

Surety Address

Surety Phone Number

Surety Representative

Attach Power of Attorney