

Borough of Little Silver

Settled 1667

Incorporated 1923



September 18, 2009
Revised December 5, 2013
Revised April 2015
Revised February 2017
Last Revised December 14, 2022

Dear Applicant:

As required by the State of New Jersey, the Borough of Little Silver must collect mandatory affordable housing fees for deposit to a trust fund dedicated to affordable housing projects and programs.

If a COAH fee is required, an Initial Construction Estimate must be paid prior to the issuance of a building permit and the remainder of the fee must be paid prior to the issuance of a Certificate of Occupancy.

Please fill in the #1 and #2 portions of the attached Council On Affordable Housing form, sign and date it and return it to the Assessor with your check made payable to the Borough of Little Silver.

Zoning approvals cannot be released without evidence of payment.

For questions and/or information on whether you will be required to pay a COAH fee in relation to your development, please contact the Tax Assessor at 732-842-7039.

CoahInformation

Borough of Little Silver
Council on Affordable Housing (COAH) Review Form
Residential Development

Date: ____/____/____ Block: _____ Lot(s): _____ Qualifier: _____

Property Location: _____

Name of Homeowner: _____ Phone: ____/____/____

NOTICE TO HOMEOWNER/DEVELOPER: In accordance with Ordinance 2022-861, a Residential Development Fee of 1.5% of the equalized assessed value of the residential construction will be imposed on the above noted property. **The Construction Department will not issue a Certificate of Occupancy (CO) or a Temporary Certificate of Occupancy (TCO) until the Residential Development Fee is paid to the Borough in full, with an estimate of 50% of the fee due prior to the issuance of a construction permit.** Please acknowledge your understanding by signing below.

_____/_____/_____
Owner/Developer (Signed) Date

Owner/Developer (Printed) Title (if not the property owner)

SECTION A: TO BE COMPLETED BY APPLICANT

Estimated Cost of Construction: \$ _____

Square Ft of Proposed New Structure: _____

SECTION B: TO BE COMPLETED BY TAX ASSESSOR'S OFFICE

Present Land Value..... \$ _____

Estimated Assessed Value..... \$ _____

Estimated Construction Value..... \$ _____

COAH Fee Deposit..... \$ _____

Ck # _____

Date Paid: _____

Signature _____ Date: ____/____/____
Tax Assessor

SECTION C: TO BE COMPLETED BY TAX ASSESSOR'S OFFICE

Final Assessed Value..... \$ _____

Present Land Value \$ _____

Construction Value..... \$ _____

Total Fee (1.5%)..... \$ _____

Balance (Total Fee less Deposit)..... \$ _____

Ck # _____

Date Paid: _____

Signature _____ Date: ____/____/____
Tax Assessor