



City of Eaton

Community Reinvestment Area

Residential Tax Exemption Application

New single & two-family housing construction

Applicant: All sections of this application must be completed before your project can be considered for tax exemption under the terms of the City of Eaton Community Reinvestment Area program. All structures within the corporate limits of the City of Eaton, Ohio may qualify for tax exemption under this program. All projects for which exemption is requested must be estimated to increase the taxable value of the structure by \$100,000 and be verified by documentation. (Examples of added value might include a room addition or a new garage.) If you have any questions regarding this, you may contact Joe Ferriell at 937-456-4125 Ext. 131.

Property address:	
County parcel ID#	
Property owner(s) name(s):	
Property owner(s) address:	
Phone number/email:	

Description of project: _____

Attach the following documents: 1) Copy of building permit/Final Certificate of Occupancy
2) Settlement Statement of Loan for Construction

Tax Exemption Regulations

- A) The exemption is for 50% of the increased value of the parcel for a period of 5 years.
- B) The tax exemption begins when construction is complete, and the application is approved.
- C) Exemption value is determined by the Preble County Auditor's Office.
- D) The year the exemption begins is based on the Auditor's schedule for tax valuation.
- E) The CRA Housing Council may revoke the tax exemption at any time after the first year, if the property has building code violations.
- F) Any person denied tax exemption by the Housing Council may appeal in writing to the City Council, which shall have the right to overrule any decision by the Housing Council, and Council's decision is final.
- G) The City of Eaton may rescind the ordinance granting tax exemption at its discretion.

I (We), declare under the penalties of falsification that this application, statements therein, and accompanying documents have been examined by me (us) and to the best of my (our) knowledge and belief are true, correct, and complete.

Property Owner

Date

FOR CITY OF EATON, OHIO USE ONLY:

Application:

☐

Approved

☐

Denied

Date _____

If denied, reason:

Additional information:

Note: If this application has been denied you have the right to appeal. Contact the Assistant City Manager for details.