



## Financial Guarantee

**PROJECT NAME:** \_\_\_\_\_

**PROJECT ADDRESS:** \_\_\_\_\_

**PERMIT NO.** \_\_\_\_\_ **BOND NO.** \_\_\_\_\_

### KNOW ALL MEN BY THESE PRESENTS

That we, \_\_\_\_\_ as Principal, and the Insurer \_\_\_\_\_, a corporation organized and doing business under and by virtue of the laws of the State of \_\_\_\_\_, are duly licensed to conduct surety business in the State of Washington, and as Surety are held and firmly bound unto the City of Woodinville in the just and full sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) for which sum, well and truly to be paid, we bind ourselves, our heirs, executors and successors, jointly and severally, firmly by these presents.

WHEREAS, the approval granted by the City of Woodinville for the project known as \_\_\_\_\_ under permit \_\_\_\_\_, requires the completion of the following described improvements and facilities on said property:

WHEREAS, said Obligee requires that a good and sufficient guarantee be furnished by said Principal guaranteeing the satisfactory completion of said tasks, as detailed above, to the satisfaction of the City of Woodinville. This obligation shall remain in full force and effect until a written release is received from the City of Woodinville. If legal action by the City of Woodinville is necessary to collect on the guarantee, the surety shall reimburse the City of Woodinville, in addition to the guarantee amount, for legal fees and costs necessary to enforce such collection.

IN WITNESS WHEREOF, WITNESS OUR HANDS this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

By \_\_\_\_\_  
Principal Printed Name Principal Signature

### Surety:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Phone Number \_\_\_\_\_

\_\_\_\_\_  
Surety Mailing Address

**STATE OF WASHINGTON**

**COUNTY OF KING**

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me on this date, and said person acknowledged that s/he signed this instrument and acknowledged it to be her/his free and voluntary act for the uses and purposes mentioned in this instrument.

Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

Residing at: \_\_\_\_\_

My appointment expires \_\_\_\_\_