

Town of New Market, Virginia
MEALS TAX RETURN

THIS RETURN COVERS THE MONTH OF

FILE AND PAY BY THE 20TH OF EACH MONTH

☐ FINAL RETURN (See back)_____

BUSINESS ADDRESS

MAILING ADDRESS

SIGNATURE_____ DATE_____

PLEASE SEE REVERSE SIDE

1. TOTAL GROSS SALES		
2. TOTAL DEDUCTIONS		
3. AMOUNT ON WHICH TAX IS COMPUTED		
4. MEALS TAX (7% of Item #3)		
5. PENALTY FOR LATE FILING AND PAYMENT		
6. INTEREST FOR LATE FILING AND PAYMENT		
7. TOTAL TAX, PENALTY, AND INTEREST DUE		

I declare that this return has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

Return White copy and keep the Canary copy for your records.

IMPORTANT

- This return must be filed even when no sales were made during the period. \$10.00 penalty for not filing.
- The return must be signed and returned with your payment. Check is to be made payable to:

Town of New Market

P.O. Box 58

New Market, VA 22844

- If this is a final return, please check box on front and indicate the date your business was terminated or sold here.

Meals Tax Instructions

1. TOTAL GROSS SALES Total Business Receipts
2. TOTAL DEDUCTIONS Sales Tax
Exempt Sales (See Sec. 17-26 of Ordinance)
3. AMOUNT ON WHICH TAX IS COMPUTED
Subtotal - Line 1 less Line 2
4. MEALS TAX (7% of Item #3) Meals Tax - Multiply Line 3 by 7% (.07)
5. PENALTY FOR LATE FILING AND PAYMENT
Multiply Line 4 by 10% (.10) if payment is made after the 20th of the month that payment is due.
6. INTEREST FOR LATE FILING AND PAYMENT
Multiply Line 4 by 1.25% (.0125) for each month that payment is past due. The first month starts thirty (30) days from the 20th.
7. **TOTAL TAX, PENALTY, AND INTEREST DUE**
Total Due - Add Line 4 and Line 5 and Line 6.