



MFTE Application

CONDITIONAL CERTIFICATE OF ACCEPTANCE FOR LIMITED
MULTIFAMILY PROPERTY TAX EXEMPTION (MFTE)
CITY OF REDMOND



1	Applicant Information	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">OWNER</td> <td style="width: 40%;">First</td> <td style="width: 15%;">Last</td> <td style="width: 20%;"></td> </tr> <tr> <td>OWNER'S REPRESENTATIVE</td> <td>First</td> <td>Last</td> <td></td> </tr> <tr> <td>COMPANY</td> <td colspan="3">Company Name</td> </tr> <tr> <td rowspan="2">COMPANY MAILING ADDRESS</td> <td>State</td> <td>Zip</td> <td>City</td> </tr> <tr> <td colspan="3">Building and Street Address</td> </tr> <tr> <td>CONTACT INFO</td> <td>Phone</td> <td colspan="2">Email Address</td> </tr> </table>			OWNER	First	Last		OWNER'S REPRESENTATIVE	First	Last		COMPANY	Company Name			COMPANY MAILING ADDRESS	State	Zip	City	Building and Street Address			CONTACT INFO	Phone	Email Address																										
OWNER	First	Last																																																		
OWNER'S REPRESENTATIVE	First	Last																																																		
COMPANY	Company Name																																																			
COMPANY MAILING ADDRESS	State	Zip	City																																																	
	Building and Street Address																																																			
CONTACT INFO	Phone	Email Address																																																		
2	Property Information	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">OWNING ENTITY</td> <td colspan="3">Entity Name</td> </tr> <tr> <td rowspan="7">RESIDENTIAL TARGETED AREA</td> <td colspan="3">Check One Box</td> </tr> <tr> <td>☐</td> <td colspan="2">Downtown</td> </tr> <tr> <td>☐</td> <td colspan="2">Faith-Based Institutions</td> </tr> <tr> <td>☐</td> <td colspan="2">Marymoor Village</td> </tr> <tr> <td>☐</td> <td colspan="2">Mixed-Use</td> </tr> <tr> <td>☐</td> <td colspan="2">Neighborhood</td> </tr> <tr> <td>☐</td> <td colspan="2">Overlake</td> </tr> <tr> <td>TAX PARCEL NUMBER</td> <td colspan="3">Parcel Number(s)</td> </tr> <tr> <td>ZONING</td> <td colspan="3">Zoning District</td> </tr> <tr> <td rowspan="2">PROPERTY ADDRESS</td> <td>State</td> <td>Zip</td> <td>City</td> </tr> <tr> <td colspan="3">Building and Street Address</td> </tr> <tr> <td rowspan="2">LEGAL DESCRIPTION</td> <td colspan="3">Abbreviated Description</td> </tr> <tr> <td colspan="3">Full Description</td> </tr> </table>			OWNING ENTITY	Entity Name			RESIDENTIAL TARGETED AREA	Check One Box			☐	Downtown		☐	Faith-Based Institutions		☐	Marymoor Village		☐	Mixed-Use		☐	Neighborhood		☐	Overlake		TAX PARCEL NUMBER	Parcel Number(s)			ZONING	Zoning District			PROPERTY ADDRESS	State	Zip	City	Building and Street Address			LEGAL DESCRIPTION	Abbreviated Description			Full Description		
OWNING ENTITY	Entity Name																																																			
RESIDENTIAL TARGETED AREA	Check One Box																																																			
	☐	Downtown																																																		
	☐	Faith-Based Institutions																																																		
	☐	Marymoor Village																																																		
	☐	Mixed-Use																																																		
	☐	Neighborhood																																																		
	☐	Overlake																																																		
TAX PARCEL NUMBER	Parcel Number(s)																																																			
ZONING	Zoning District																																																			
PROPERTY ADDRESS	State	Zip	City																																																	
	Building and Street Address																																																			
LEGAL DESCRIPTION	Abbreviated Description																																																			
	Full Description																																																			



MFTE Application

CONDITIONAL CERTIFICATE OF ACCEPTANCE FOR LIMITED
MULTIFAMILY PROPERTY TAX EXEMPTION (MFTE)

CITY OF REDMOND



3 Project Information

PROJECT NAME	Project Name														
PROJECT NUMBER	LAND-XXXX-XXXXX														
CITY PLANNER	Assigned City Planner name														
PROJECT DESCRIPTION	Description of the nature of the project, including considerations such as phasing, parking stalls, mixed-use, etc.														
MFTE PROGRAM	Check Applicable Box <table border="1"> <tr> <td>☐</td> <td>8-Year (Baseline)</td> </tr> <tr> <td>☐</td> <td>12-Year (Baseline)</td> </tr> <tr> <td>☐</td> <td>12-Year (Extension)</td> </tr> </table>			☐	8-Year (Baseline)	☐	12-Year (Baseline)	☐	12-Year (Extension)						
☐	8-Year (Baseline)														
☐	12-Year (Baseline)														
☐	12-Year (Extension)														
TYPE OF PROJECT	Check Applicable Box(es) <table border="1"> <tr> <td>☐</td> <td>Multifamily (exclusively residential)</td> <td>☐</td> <td>Conversion</td> </tr> <tr> <td>☐</td> <td>Mixed-Use (residential and commercial)</td> <td>☐</td> <td>Rehabilitation of Existing Units</td> </tr> <tr> <td>☐</td> <td>Rental</td> <td>☐</td> <td>New Construction</td> </tr> </table>			☐	Multifamily (exclusively residential)	☐	Conversion	☐	Mixed-Use (residential and commercial)	☐	Rehabilitation of Existing Units	☐	Rental	☐	New Construction
☐	Multifamily (exclusively residential)	☐	Conversion												
☐	Mixed-Use (residential and commercial)	☐	Rehabilitation of Existing Units												
☐	Rental	☐	New Construction												
AFFIRM VACANCY	For Rehab, any existing dwelling units have been vacant for the 12 months preceding the date of this application. Check Applicable Box. <table border="1"> <tr> <td>☐</td> <td>Yes</td> </tr> <tr> <td>☐</td> <td>No</td> </tr> <tr> <td>☐</td> <td>Not Applicable</td> </tr> </table>			☐	Yes	☐	No	☐	Not Applicable						
☐	Yes														
☐	No														
☐	Not Applicable														

Receives Housing Assistance (Through federal low- or moderate-income housing programs)	Existing (Not eligible for tax exemption)	New (Minimum of 10 for tax exemption)	Total
Yes			
No			
Total			

Note: No application may result in the net loss of existing affordable housing that receives assistance through federal low or moderate housing programs.



MFTE Application

CONDITIONAL CERTIFICATE OF ACCEPTANCE FOR LIMITED
MULTIFAMILY PROPERTY TAX EXEMPTION (MFTE)

CITY OF REDMOND



3 Project Information (Continued)

PROJECT FLOOR AREA	Square Footage (For Total New Construction)
	Square Footage (For Permanent Residential Occupancy)
Note: Floor Area/Gross Floor Area is defined as, "The area included within the surrounding exterior walls of a building or portion thereof, exclusive of vent shafts, elevator shafts, stairwells, courts, second-story atriums, and lobbies." (RZC 21.78)	
PROJECT DATES	Expected Start Date
	Expected Completion Date
SUPPLEMENTARY AFFORDABILITY	Identify and describe any supplementary affordability provided by the project and

PROPOSED NEW DWELLING UNITS

Affordability	Very Small	Studio	Open 1-BR	1-BR	2-BR	3-BR	4-BR	<u>TOTAL UNITS</u>
50% AMI								
60% AMI								
70% AMI								
80% AMI								
90% AMI								
Market-Rate								
<u>TOTAL UNITS</u>								

AMI = Area Median Income

Total Rental Units	Total Rental Units
Total Homeownership Units	Total Homeownership Units



MFTE Application

CONDITIONAL CERTIFICATE OF ACCEPTANCE FOR LIMITED
MULTIFAMILY PROPERTY TAX EXEMPTION (MFTE)
CITY OF REDMOND



4	Agreement Between City and Applicant	AGREEMENT BETWEEN CITY AND APPLICANT Upon approval of this application, the applicant and the City enter into a tax contract and a regulatory agreement under which the applicant agrees to the implementation of the development on terms and conditions consistent with Chapter 84.14 RCW, 1995 laws of Washington, and Chapter 3.38 Redmond Municipal Code.						
5	Applicant Affirmation	APPLICANT AFFIRMATION As owner(s) of the land described in the application, I indicate by my signature that I am aware of the additional tax liability, interest, and penalties to which the property may be subject if the exemption authorized by Chapter 84.14 RCW, 1995 laws of Washington and Chapter 3.38 RMC is canceled either during or after the exemption period. I declare under penalty of perjury under the laws of Washington that this application and any accompanying document have been examined by me and are true and correct to the best of my knowledge. <table border="1"><tr><td>OWNER'S SIGNATURE</td><td>Owner</td><td>Date</td></tr><tr><td>OWNER'S REPRESENTATIVE SIGNATURE</td><td>Owner's Representative</td><td>Date</td></tr></table>	OWNER'S SIGNATURE	Owner	Date	OWNER'S REPRESENTATIVE SIGNATURE	Owner's Representative	Date
OWNER'S SIGNATURE	Owner	Date						
OWNER'S REPRESENTATIVE SIGNATURE	Owner's Representative	Date						