City of Hudson - 20__ Corporation Return

HU-1120

FOR CALENDAR YEAR 20__

THIS IS NOT A FEDERAL RETURN

OR OTHER TAXABLE YEAR BEGINNING ____________ 20 , ENDING ____________ 20 ________

TELEPHONE NUMBER

PERSON IN CHARGE OF RECORDS

FEDERAL EMPLOYER IDENTIFICATION NUMBER

NAME *Please Print or Type*

NUMBER AND STREET

CITY OR TOWN STATE POSTAL ZIP CODE

WHERE INCORPORATED

DATE OF INCORPORATION

NATURE OF BUSINESS

TAXABLE INCOME COMPUTATION

1. Taxable income from Federal Form 1120 (Attach copy of Federal Form 1120) . . . .
2. Enter gain or loss from sale or exchange of property included in line 1 . . . . ________
3. Result after excluding line 2 from line 1 . . . .
4. Enter items not deductible under Hudson Income Tax Ordinance (from p. 2, Schedule E, Col. 1, line 5) . . . . . . ________
5. Total – add lines 3 and 4 . . . .
6. Enter items not taxable under Hudson Income Tax Ordinance (from p. 2, Schedule E, Col. 2 line 5) . . . . ________
7. Total – line 5 less line 6 . . . .
8. Amount in line 2 above (after excluding any capital loss carry-over) applicable to taxable period (see instructions) . . . ________
9. Total income – Add lines 7 and 8 . . . . ________
10. Allocation percentage from p. 2, Schedule D, line 5 – if all business was conducted in Hudson or the "separate accounting" method is used, enter 100% on line 10 and DO NOT fill in Schedule D on p. 2 . . . . ________ %
11. Total – multiply line 9 by % on line 10 . . . .
12. Less: Applicable portion of net operating loss carry-over and/or capital loss carry-over (see instructions) . . . . . ________
13. Total income subject to tax – line 11 less line 12 . . . . ________
14. CITY OF HUDSON TAX – multiply line 13 by 1% . . . . ________

PAYMENTS AND CREDITS

15. a. Tax paid with tentative return . . . . $ . . . .
    b. Payments and credits on 20 Declaration of Estimated Hudson Income Tax . . . .
    c. Other Credits – explain in attached statement . . . . ________
16. Total – Add lines 15a, b, and c . . . . ________

TAX DUE OR REFUND

17. If your tax (line 14) is larger than your payment (line 16) enter BALANCE DUE here . . . . $ . . . .
    –PAY IN FULL WITH THIS RETURN TO "TREASURER, CITY OF HUDSON–AND MAIL TO CITY OF HUDSON, Income Tax Division, P.O. Box 231, Hudson, Michigan 49247
18. If line (16) is larger than line (14) enter OVERPAYMENT here . . . . $ . . . .
19. Check here if you wish to receive a refund ☐
20. Check here if you wish overpayment credited to 19 estimated tax ☐

A. Name and address of resident agent in Michigan . . . .
B. Is this a consolidated return? ( ) Yes ( ) No. If yes, list names and address of included corporations in an attached statement showing percent owned of voting stock of each corporation.
C. List address of Hudson location (s) if different from address used in filing this return . . . .
. . . .
D. Total amount of dividends paid to all stockholders during the taxable period . . . .
E. List names and addresses of officers who are Hudson residents: . . . .
. . . .

Do not write in space
File Subj. to Inv. Items

AUDIT RESULT
N.C.
Corr. Tax
Agent
Approval

I declare that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Date	Signature of Officer	Title
Date	Individual or firm signature of preparer	Address

BUSINESS ALLOCATION FORMULA–SCHEDULE D

	Located everywhere I	Located in Hudson II	Percentage II ÷ I
1. Average net book value of real and tangible personal property	$	$	
a. Gross annual rentals of real and tangible personal property multiplied by 8			
b. TOTAL (add lines 1 and 1a)			%
2. Total wages, salaries, commissions and other compensation of all employees			%
3. Gross revenue from sales made or services rendered			%
4. Total percentages–add the three percentages computed from lines 1b, 2 and 3 which you entered in the last column (you must compute a percentage for each of lines 1b, 2 and 3) →			%
5. Average percentage (one third of line 4)–enter here and on Pg. 1, line 10 →			%

In determining the average percentage (line 5), a factor shall be excluded from the computation only when such factor does not exist anywhere insofar as the taxpayer's business operation is concerned and, in such cases, the sum of the percentages shall be divided by the number of factors actually used.

In the case of a taxpayer authorized by the Income Tax Administrator to use one of the special formulas, attach explanation and use the lines provided below:

a. Numerator .... b. Denominator ....

b. Percentage (a ÷ b) .... enter here and on Pg. 1, line 10. Date of Income Tax Administrator approval letter ....

SCHEDULE E

Schedule E is used to adjust the income reported on Page 1 on Line 1 to give the effect to the requirements of the Hudson Income Tax Ordinance. The period of time used to compute items for Schedule E must be the same as the time period to report income on Line 1, Schedule E entries are allowed only to the extent directly related to net income as shown on Line 1 of Page 1.

PERIOD: From .... to ....

COLUMN 1 Add-Items not Deductible		COLUMN 2 Deduct–Items not taxable and Allowable	
1. Adjustment to income relating to prior periods (See instructions)	$	1. Interest from governmental obligations	$
2. All expenses (including interest) incurred in connection with derivation of income not subject to Hudson income tax		2. Dividends received deduction	
3. Hudson income tax paid or accrued.		3. Foreign tax credit	
4. Other (submit schedule)		4. Other (submit schedule)	
5. Total additions (enter on Pg. 1, line 4)		5. Total deductions (enter on Pg. 1, line 6)	